

GATEWAY FUNDING INC.

3 Pine Valley Dr
Wilmington, NC 28412

Please answer the following:

Have you purchased the lot yet?

If so, how much did it cost and when did you buy it?

If not, how much will it cost and who will pay for it?

Address of lot (street, city, state)

Is lot build ready and are all the permits set?

Are you buying the lot from a developer?

When do you plan to start building?

How much will it cost to build the new home?

What do you think will be the sales price?

Do you have comps or other documentation proving value?

Are you the builder?

Do you have enough cash flow to make the monthly payments or do you need an interest reserve?

How much cash (or equity can you put into the deal)?

Builder experience.

How many homes have you built?

When was first home built?

Attach builder history if available.

Are you building other homes now?

Do you have pics of prior projects you can forward me at some point (not now)

Will you be building other homes during this project?

How many homes do you plan on building in the next 12 months?

Low credit score ok, but what is your credit score?

Have you made all payments (mortgage, credit cards, etc) in the last 12 months?

Any federal tax liens?

Who did you use as a lender previously?

Thanks for your answers on all these questions.